

# Auditing Procedures Report

Issued under P.A. 2 of 1968, as amended.

Local Government Type <input type="checkbox"/> City <input type="checkbox"/> Township <input type="checkbox"/> Village <input type="checkbox"/> Other				Local Government Name		County	
Audit Date		Opinion Date		Date Accountant Report Submitted to State:			

We have audited the financial statements of this local unit of government and rendered an opinion on financial statements prepared in accordance with the Statements of the Governmental Accounting Standards Board (GASB) and the *Uniform Reporting Format for Financial Statements for Counties and Local Units of Government in Michigan* by the Michigan Department of Treasury.

We affirm that:

1. We have complied with the *Bulletin for the Audits of Local Units of Government in Michigan* as revised.
2. We are certified public accountants registered to practice in Michigan.

We further affirm the following. "Yes" responses have been disclosed in the financial statements, including the notes, or in the report of comments and recommendations

You must check the applicable box for each item below.

- ☐ Yes ☐ No 1. Certain component units/funds/agencies of the local unit are excluded from the financial statements.
- ☐ Yes ☐ No 2. There are accumulated deficits in one or more of this unit's unreserved fund balances/retained earnings (P.A. 275 of 1980).
- ☐ Yes ☐ No 3. There are instances of non-compliance with the Uniform Accounting and Budgeting Act (P.A. 2 of 1968, as amended).
- ☐ Yes ☐ No 4. The local unit has violated the conditions of either an order issued under the Municipal Finance Act or its requirements, or an order issued under the Emergency Municipal Loan Act.
- ☐ Yes ☐ No 5. The local unit holds deposits/investments which do not comply with statutory requirements. (P.A. 20 of 1943, as amended [MCL 129.91], or P.A. 55 of 1982, as amended [MCL 38.1132]).
- ☐ Yes ☐ No 6. The local unit has been delinquent in distributing tax revenues that were collected for another taxing unit.
- ☐ Yes ☐ No 7. The local unit has violated the Constitutional requirement (Article 9, Section 24) to fund current year earned pension benefits (normal costs) in the current year. If the plan is more than 100% funded and the overfunding credits are more than the normal cost requirement, no contributions are due (paid during the year).
- ☐ Yes ☐ No 8. The local unit uses credit cards and has not adopted an applicable policy as required by P.A. 266 of 1995 (MCL 129.241).
- ☐ Yes ☐ No 9. The local unit has not adopted an investment policy as required by P.A. 196 of 1997 (MCL 129.95).

We have enclosed the following:	Enclosed	To Be Forwarded	Not Required
The letter of comments and recommendations.			
Reports on individual federal financial assistance programs (program audits).			
Single Audit Reports (ASLGU).			

Certified Public Accountant (Firm Name)				
Street Address		City	State	ZIP Code
Accountant Signature <i>Siegfried Crandall P.C.</i>			Date	

*Township of Newberg*  
*Cass County, Michigan*  
**FINANCIAL STATEMENTS AND  
INDEPENDENT AUDITORS' REPORT**  
*Year ended March 31, 2006*

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## INDEPENDENT AUDITORS' REPORT

**Board of Trustees  
Township of Newberg, Michigan**

We have audited the accompanying financial statements of the governmental activities and each major fund of the Township of Newberg, Michigan, as of March 31, 2006, and for the year then ended, which collectively comprise the Township's basic financial statements, as listed in the contents. These financial statements are the responsibility of the Township of Newberg, Michigan's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Township of Newberg, Michigan, as of March 31, 2006, and the respective changes in financial position for the year then ended in conformity with U.S. generally accepted accounting principles.

The budgetary comparison information on pages 14 through 17, is not required parts of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The Township of Newberg, Michigan has not presented the management's discussion and analysis that the Governmental Accounting Standards Board has determined is necessary to supplement, although not required to be a part of, the financial statements.

*Siegfried Crandall P.C.*

July 15, 2006

## **BASIC FINANCIAL STATEMENTS**

**Township of Newberg**  
**STATEMENT OF NET ASSETS**  
March 31, 2006

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	<u><b>Governmental activities</b></u>
<b>ASSETS</b>	
Current assets:	
Cash	\$ 417,077
Receivables, net	46,076
Prepaid expenses	<u>4,612</u>
Total current assets	467,765
Noncurrent assets - capital assets, net of accumulated depreciation	<u>358,061</u>
Total assets	<u>825,826</u>
<b>LIABILITIES</b>	
Current liabilities - payables	<u>19,833</u>
<b>NET ASSETS</b>	
Invested in capital assets	358,061
Restricted for:	
Public safety	189,461
Health and welfare	64,453
Unrestricted	<u>194,018</u>
Total net assets	<u>\$ 805,993</u>

See notes to financial statements

**Township of Newberg**  
**STATEMENT OF ACTIVITIES**  
Year ended March 31, 2006

		<u>Program revenues</u>		<u>Net (expenses)</u>
		<u>Charges for</u>	<u>Operating</u>	<u>revenues and</u>
	<u>Expenses</u>	<u>services</u>	<u>grants and</u>	<u>changes in</u>
			<u>contributions</u>	<u>net assets</u>
<b>Functions/Programs</b>				<b>Governmental</b>
				<b>activities</b>
Governmental activities:				
Legislative	\$ 2,600	\$ -	\$ -	\$ (2,600)
General government	154,839	19,449	-	(135,390)
Public safety	75,762	26,163	38,672	(10,927)
Public works	52,564	-	3,388	(49,176)
Health and welfare	47,872	28,586	42,420	23,134
Interest on long-term obligations	<u>4,994</u>	<u>-</u>	<u>-</u>	<u>(4,994)</u>
Total governmental activities	<u>\$ 338,631</u>	<u>\$ 74,198</u>	<u>\$ 84,480</u>	<u>(179,953)</u>
General revenues:				
Taxes				104,566
Franchise fees				982
State grants				117,632
Investment income				4,424
Other				<u>5,288</u>
Total general revenues				<u>232,892</u>
Change in net assets				52,939
Net assets - beginning				<u>753,054</u>
Net assets - ending				<u>\$ 805,993</u>

See notes to financial statements

**Township of Newberg**  
**BALANCE SHEET - governmental funds**

March 31, 2006

	<u>General</u>	<u>Fire</u>	<u>Emergency Medical Services</u>	<u>Total governmental funds</u>
<b>ASSETS</b>				
Cash	\$ 181,888	\$ 179,382	\$ 55,807	\$ 417,077
Receivables	<u>29,827</u>	<u>4,548</u>	<u>11,701</u>	<u>46,076</u>
Total assets	<u>\$ 211,715</u>	<u>\$ 183,930</u>	<u>\$ 67,508</u>	<u>\$ 463,153</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities - payables	<u>\$ 14,346</u>	<u>\$ 2,432</u>	<u>\$ 3,055</u>	<u>\$ 19,833</u>
Fund balances:				
Reserved for building inspections	7,963	-	-	7,963
Unreserved	<u>189,406</u>	<u>181,498</u>	<u>64,453</u>	<u>435,357</u>
Total fund balances	<u>197,369</u>	<u>181,498</u>	<u>64,453</u>	<u>443,320</u>
Total liabilities and fund balances	<u>\$ 211,715</u>	<u>\$ 183,930</u>	<u>\$ 67,508</u>	<u>\$ 463,153</u>
Total fund balances - total governmental activities				\$ 443,320
Amounts reported for governmental activities in the statement of net assets (page 4) are different because:				
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.				358,061
Prepaid expenses are not a current financial resource and, therefore, are not reported in the funds.				<u>4,612</u>
Net assets of governmental activities				<u>\$ 805,993</u>

See notes to financial statements



**Township of Newberg**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND**

**BALANCES - governmental funds**

Year ended March 31, 2006

	<u>General</u>	<u>Fire</u>	<u>Emergency Medical Services</u>	<u>Total governmental funds</u>
<b>REVENUES</b>				
Taxes	\$ 63,354	\$ 48,451	\$ -	\$ 111,805
Licenses and permits	20,785	-	-	20,785
State grants	121,020	-	-	121,020
Contributions from other units	42,497	17,423	17,423	77,343
Charges for services	19,424	6,385	28,586	54,395
Interest	3,276	774	374	4,424
Other	5,168	120	3,749	9,037
	<u>275,524</u>	<u>73,153</u>	<u>50,132</u>	<u>398,809</u>
<b>EXPENDITURES</b>				
Legislative	2,600	-	-	2,600
General government	151,146	-	-	151,146
Public safety	19,600	29,005	-	48,605
Public works	51,355	-	-	51,355
Health and welfare	-	-	31,141	31,141
Capital outlay	7,321	12,036	657	20,014
Debt service:				
Principal	37,502	-	-	37,502
Interest	4,994	-	-	4,994
	<u>274,518</u>	<u>41,041</u>	<u>31,798</u>	<u>347,357</u>
<b>NET CHANGES IN FUND BALANCES</b>	1,006	32,112	18,334	51,452
<b>FUND BALANCES - BEGINNING</b>	<u>196,363</u>	<u>149,386</u>	<u>46,119</u>	<u>391,868</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 197,369</u>	<u>\$ 181,498</u>	<u>\$ 64,453</u>	<u>\$ 443,320</u>

Net change in fund balances - total governmental funds \$ 51,452

Amounts reported for *governmental activities* in the statement of activities (page 5) are different because:

Capital assets:	
Assets acquired	14,176
Provision for depreciation	(43,120)
Long-term debt - principal repayments	37,502
Changes in other assets/liabilities:	
Net increase in prepaid expenses	168
Net decrease in deferred revenue	(7,239)
Change in net assets of <i>governmental activities</i>	<u>\$ 52,939</u>

See notes to financial statements

**Township of Newberg**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**

The accounting policies of the Township of Newberg, Michigan (the Township), conform to U.S. generally accepted accounting principles (hereinafter referred to as generally accepted accounting principles) as applicable to governments. The following is a summary of the more significant policies.

*a) Reporting entity:*

The accompanying financial statements present only the Township. There are no component units, entities for which the Township is considered to be financially accountable.

*b) Government-wide and fund financial statements:*

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the non-fiduciary activities of the Township. The effect of inter-fund activity has been removed from these statements. Governmental activities are normally supported by taxes and intergovernmental revenues.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function; and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

*c) Measurement focus, basis of accounting, and financial statement presentation:*

The government-wide financial statements are reported using the economic resources, measurement focus, and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources, measurement focus, and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available if they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Township generally considers revenues to be available if they are expected to be collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, expenditures relating to compensated absences, and claims and judgments are recorded only when payment is due.

**Township of Newberg**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):**

*c) Measurement focus, basis of accounting, and financial statement presentation (continued):*

State grants, licenses and permits, charges for services, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable only when cash is received by the government.

The Township reports the following major governmental funds:

The General Fund is the government's primary operating fund. It accounts for all financial resources of the Township, except those required to be accounted for in another fund. Revenues are primarily derived from property taxes and state shared revenue.

The Fire Fund accounts for the financial resources used for the operations of the fire department. Revenues are primarily derived from property taxes.

The Emergency Medical Services Fund accounts for the financial resources used for the operations of the ambulance service. Revenues are primarily derived from contributions for local units and charges for service.

Amounts reported as program revenues include: (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

*d) Assets, liabilities, and net assets or equity:*

i) *Bank deposits* - Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. Pooled interest income is proportionately allocated to all funds.

ii) *Receivables* - No allowance for uncollectible accounts has been recorded as the Township considers all receivables to be fully collectible.

iii) *Prepaid items* - Certain payments to vendors reflect costs applicable to future fiscal years and are recorded as prepaid items in both government-wide and fund financial statements.

iv) *Capital assets* - Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$1,000 (\$10,000 for infrastructure) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Governments can elect to account for infrastructure assets either retroactively to June 15, 1980, or prospectively. The Township has elected to account for infrastructure assets prospectively, beginning April 1, 2004.

**Township of Newberg**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):**

d) *Assets, liabilities, and net assets or equity* (continued):

iv) *Capital assets* (continued) - Capital assets are depreciated using the straight-line method over the following useful lives:

Buildings and improvements	15 - 50 years
Equipment	5 - 15 years
Vehicles	10 - 20 years
Infrastructure	40 years

v) *Fund equity* - In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

vi) *Property tax revenue recognition* - Property taxes are levied as of December 1 on property values assessed as of December 31 of the prior year. The billings are due on or before February 14, after which time the bill becomes delinquent and penalties and interest may be assessed by the Township. The Township considers property taxes levied December 1 to be revenue of the current year.

**NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY:**

Budgetary information - Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. The budget document presents information by fund, function, and department. The legal level of budgetary control adopted by the governing body is the function level. All annual appropriations lapse at the end of the fiscal year.

The following schedule sets forth significant budget variations:

<u>Fund</u>	<u>Function</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
General	Public safety	\$ 17,445	\$ 19,600	\$ 2,155
	Debt service - principal	-	37,502	37,502
	Debt service - interest	-	4,994	4,994
Fire	Capital outlay	5,000	12,036	7,036

**NOTE 3 - CASH:**

State statutes and the Township's investment policy authorize the Township to make deposits in the accounts of federally-insured banks, credit unions, and savings and loan associations. The Township's deposits are in accordance with statutory authority.

Custodial credit risk is the risk that, in the event of the failure of a financial institution, the Township will not be able to recover its deposits. Deposits are exposed to custodial credit risk if they are not covered by federal depository insurance and are uncollateralized. At March 31, 2006, \$267,202 of the Township's bank balances of \$417,909 was exposed to custodial credit risk because it was uninsured and uncollateralized.

**Township of Newberg**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**NOTE 3 - CASH (Continued):**

The Township believes that it is impractical to insure all bank deposits due to the amounts of the deposits and the limits of FDIC insurance. As a result, the Township evaluates each financial institution with which it deposits funds and assesses the risk level of each institution. Only the institutions with an acceptable estimated risk level are used as depositories.

**NOTE 4 - RECEIVABLES:**

Receivables as of year end for the government's individual major funds are as follows:

<i>Fund</i>	<i>Accounts</i>	<i>Property taxes</i>	<i>Inter- governmental</i>	<i>Totals</i>
General	\$ 5,286	\$ 5,175	\$ 19,366	\$ 29,827
Fire	-	4,548	-	4,548
Emergency Medical Services	11,701	-	-	11,701
Totals	<u>\$ 16,987</u>	<u>\$ 9,723</u>	<u>\$ 19,366</u>	<u>\$ 46,076</u>

All receivables are considered fully collectible within one year.

**NOTE 5 - CAPITAL ASSETS:**

Capital asset activity for the year ended March 31, 2006, was as follows:

	<i>Beginning balance</i>	<i>Increases</i>	<i>Decreases</i>	<i>Ending balance</i>
Governmental activities:				
Buildings and improvements	\$ 134,910	\$ 5,728	\$ -	\$ 140,638
Equipment	147,377	8,448	-	155,825
Vehicles	403,137	-	-	403,137
Infrastructure	48,367	-	-	48,367
Subtotal	<u>733,791</u>	<u>14,176</u>	<u>-</u>	<u>747,967</u>
Less accumulated depreciation for:				
Buildings and improvements	47,251	3,549	-	50,800
Equipment	52,638	11,056	-	63,694
Vehicles	245,990	27,306	-	273,296
Infrastructure	907	1,209	-	2,116
Subtotal	<u>346,786</u>	<u>43,120</u>	<u>-</u>	<u>389,906</u>
Governmental activities capital assets, net	<u>\$ 387,005</u>	<u>\$ (28,944)</u>	<u>\$ -</u>	<u>\$ 358,061</u>

**Township of Newberg**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**NOTE 5 - CAPITAL ASSETS (Continued):**

Depreciation expense was charged to functions of the Township as follows:

Governmental activities:	
General government	\$ 2,268
Public safety	23,569
Public works	1,209
Health and welfare	<u>16,074</u>
	<u>\$ 43,120</u>

**NOTE 6 - PAYABLES:**

Payables as of year end for the government's individual major funds are as follows:

<u>Fund</u>	<u>Accounts</u>	<u>Payroll</u>	<u>Totals</u>
General	\$ 5,753	\$ 8,593	\$ 14,346
Fire	1,986	446	2,432
Emergency Medical Services	<u>-</u>	<u>3,055</u>	<u>3,055</u>
Totals	<u>\$ 7,739</u>	<u>\$ 12,094</u>	<u>\$ 19,833</u>

**NOTE 7 - NONCURRENT LIABILITIES:**

Long-term debt activity for the year ended March 31, 2006, was as follows:

	<u>Beginning balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending balance</u>
Governmental activities - note payable	<u>\$ 37,502</u>	<u>\$ -</u>	<u>\$ (37,502)</u>	<u>\$ -</u>

**NOTE 8 - CONSTRUCTION CODE ACT:**

A summary of construction code enforcement transactions for the year ended March 31, 2006, is as follows:

Revenues	\$ 19,778
Expenses	<u>17,800</u>
Excess of revenues over expenses	<u>\$ 1,978</u>
Cumulative excess, included in fund balance reservation of General Fund	<u>\$ 7,963</u>

***Township of Newberg***  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**NOTE 9 - RISK MANAGEMENT:**

The Township is exposed to various risks of loss related to property loss, torts, errors and omissions, and employee injuries (workers' compensation). The Township has purchased commercial insurance for each of these claims and is neither self-insured nor participates in a shared-risk pool. Settled claims relating to commercial insurance have not exceeded the amount of insurance coverage in any of the past three fiscal years.

## REQUIRED SUPPLEMENTARY INFORMATION



**Township of Newberg**  
**BUDGETARY COMPARISON SCHEDULE - General Fund**  
Year ended March 31, 2006

	<u>Original budget</u>	<u>Amended budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>
<b>REVENUES</b>				
Taxes	\$ 48,500	\$ 48,500	\$ 63,354	\$ 14,854
Licenses and permits	24,500	24,500	20,785	(3,715)
State grants	112,000	112,000	121,020	9,020
Contributions from other units	-	-	42,497	42,497
Charges for services	7,500	7,500	19,424	11,924
Interest	1,500	1,500	3,276	1,776
Other	2,000	2,000	5,168	3,168
Total revenues	<u>196,000</u>	<u>196,000</u>	<u>275,524</u>	<u>79,524</u>
<b>EXPENDITURES</b>				
Legislative	<u>3,500</u>	<u>3,500</u>	<u>2,600</u>	<u>900</u>
General government:				
Supervisor	8,343	8,343	8,343	-
Election	-	1,233	1,233	-
Assessor	28,222	26,989	26,919	70
Clerk	17,300	17,300	16,962	338
Board of Review	850	850	584	266
Treasurer	14,520	14,520	13,423	1,097
Cemetery	42,500	42,500	21,606	20,894
Other	74,350	74,350	62,076	12,274
Total general government	<u>186,085</u>	<u>186,085</u>	<u>151,146</u>	<u>34,939</u>
Public safety:				
Police protection	1,800	1,800	1,800	-
Inspections	17,500	15,645	17,800	(2,155)
Total public safety	<u>19,300</u>	<u>17,445</u>	<u>19,600</u>	<u>(2,155)</u>
Public works - highways and streets	<u>49,500</u>	<u>51,355</u>	<u>51,355</u>	<u>-</u>
Community and economic development- planning and zoning	<u>600</u>	<u>600</u>	<u>-</u>	<u>600</u>
Capital outlay	<u>12,000</u>	<u>12,000</u>	<u>7,321</u>	<u>4,679</u>

**Township of Newberg****BUDGETARY COMPARISON SCHEDULE - General Fund (Continued)**

Year ended March 31, 2006

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	<u>Original budget</u>	<u>Amended budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>
<b>EXPENDITURES (Continued)</b>				
Debt service:				
Principal	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 37,502</u>	<u>\$ (37,502)</u>
Interest	<u>-</u>	<u>-</u>	<u>4,994</u>	<u>(4,994)</u>
Total expenditures	<u>270,985</u>	<u>270,985</u>	<u>274,518</u>	<u>(3,533)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<b>(74,985)</b>	<b>(74,985)</b>	<b>1,006</b>	<b>75,991</b>
<b>FUND BALANCES - BEGINNING</b>	<u>196,363</u>	<u>196,363</u>	<u>196,363</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u><u>\$ 121,378</u></u>	<u><u>\$ 121,378</u></u>	<u><u>\$ 197,369</u></u>	<u><u>\$ 75,991</u></u>

**Township of Newberg**  
**BUDGETARY COMPARISON SCHEDULE - Fire Fund**  
Year ended March 31, 2006

	<u>Original budget</u>	<u>Amended budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>
<b>REVENUES</b>				
Taxes	\$ 31,000	\$ 31,000	\$ 48,451	\$ 17,451
Contributions from other units	13,500	13,500	17,423	3,923
Charges for services	4,500	4,500	6,385	1,885
Interest	500	500	774	274
Other	-	-	120	120
	<u>49,500</u>	<u>49,500</u>	<u>73,153</u>	<u>23,653</u>
<b>EXPENDITURES</b>				
Public safety	55,096	55,096	29,005	26,091
Capital outlay	5,000	5,000	12,036	(7,036)
	<u>60,096</u>	<u>60,096</u>	<u>41,041</u>	<u>19,055</u>
<b>NET CHANGES IN FUND BALANCES</b>	(10,596)	(10,596)	32,112	42,708
<b>FUND BALANCES - BEGINNING</b>	<u>149,386</u>	<u>149,386</u>	<u>149,386</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 138,790</u>	<u>\$ 138,790</u>	<u>\$ 181,498</u>	<u>\$ 42,708</u>

**Township of Newberg****BUDGETARY COMPARISON SCHEDULE - Emergency Medical Services Fund**

Year ended March 31, 2006

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	<u>Original budget</u>	<u>Amended budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>
<b>REVENUES</b>				
Contributions from other units	\$ 13,500	\$ 13,500	\$ 17,423	\$ 3,923
Charges for services	18,200	18,200	28,586	10,386
Interest	300	300	374	74
Other	-	-	3,749	3,749
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total revenues	<u>32,000</u>	<u>32,000</u>	<u>50,132</u>	<u>18,132</u>
 <b>EXPENDITURES</b>				
Health and welfare	32,000	33,271	31,141	2,130
Capital outlay	2,500	1,229	657	572
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total expenditures	<u>34,500</u>	<u>34,500</u>	<u>31,798</u>	<u>2,702</u>
 <b>NET CHANGES IN FUND BALANCES</b>	<u>(2,500)</u>	<u>(2,500)</u>	<u>18,334</u>	<u>20,834</u>
 <b>FUND BALANCES - BEGINNING</b>	<u>46,119</u>	<u>46,119</u>	<u>46,119</u>	<u>-</u>
 <b>FUND BALANCES - ENDING</b>	<u>\$ 43,619</u>	<u>\$ 43,619</u>	<u>\$ 64,453</u>	<u>\$ 20,834</u>